

GLOBAL INSITITUTE OF ENGINEERING AND TECHNOLOGY
CHILKUR (v) MOINABAD R.R
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31.3.2021

Particulars	Year Ending 31.3.2021	Particulars	Year Ending 31.3.2021
Salaries & other benefits	29,201,577	Scholarships	-
Consultancy Expenses	911,500	Tuition fees	30,045,000
Advertisement & Publicity	1,927,293	Bus Fare Collection	215,100
Bus & Car hire charges	1,000,227	Interest Received	1,477
Honourarium & Remuneration	910,753	Miscellnoues Receipts	122,475
Examination Expenses	498,079	JNTUH/AICTE	607,425
Electricity Charges	614,816	PMKVY Grants	2,101,535
Processing Fee	777,289		
Printing & Stationery	703,025		
Property Tax	368,521		
Conveyance Charges	413,171		
Affiliation fee	200,000		
Miscellanoues Expenditure	378,824		
Water charges	190,534		
Provident Fund	111,625		
Internet charges	132,624		
Medicines for clinic	257,004		
Professional Tax	117,150		
Hostel expenses	22,710		
Telephone Expenses	93,641		
Legal Expenses	44,750		
Function & Meeting	10,706		
Sports Expenses	15,200		
House Keeping Material	19,375		
Bank Charges	101,621		
Donation	23,000		
Insurance	16,279		
Water Pumps & Engineering	20,600		
Postage & Telegram	2,524		
Rates & Taxes	246,042		
Prizes	116,540		
Nature/Gardening Maintenance	270,116		
Apron Expenses	41,060		
Sports Material	165,487		
Utensils/Crockery	44,361		
Seminar Expenses	326,708		



Repairs & maintenance			
Building Maintances	1,691,289		
Computer,printer & other electronic	123,126		
Furniture Maintenance	320,929		
Generator Maintenance	48,880		
Lab Maintenance	285,580		
Pact Software Maintenance	20,500		
Vehicle Maintainance	90,489		
Website Maintenance	57,000		
SMS Maint. charges	4,500		
Xerox Machine maint.	196,209		
Electrical Maintenance	495,250		
CCTV Maintanance	12,600		
Lift Maintenance	129,905		
Acquarium Maintenance	16,200		
Depreciation	3,807,311	Excess of expenditure over income	14,501,488
Total	47,594,500	Total	47,594,500

As per our report of even date

For Madhu & Associates

Chartered Accountants

FRN : 001914S

For Global Institute of Education and technology

M. Madhusudan

(M.MADHUSUDAN)

Proprietor

M.No.028200

UDIN: 22028200ACFQWP5174

Place : Hyderabad

Date: 14/02/2022

Sabitla Farzana
Secretary



GLOBAL INSTITUTE OF ENGINEERING AND TECHNOLOGY
CHILKUR (v) MOINABAD R.R
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2021

Particulars	Year Ending 31.03.2021	Particulars	Year Ending 31.03.2021
<u>To opening balance</u>			
Cash in Hand	15,561	By Salaries & other benefits	29,201,577
Allahabad Bank A/C 4917	323,531	By Consultancy Expenses	911,500
Syndicate Bank A/C 1012	32,345	By Advertisement & Publicity	1,927,293
To Scholarships	-	By Bus & Car hire charges	1,000,227
To Tuition fees	30,045,000	By Honourarium & Remunerattlor	910,753
To Bus Fare Collection	215,100	By Examination Expenses	498,079
To Interest Received	1,477	By Electricity Charges	614,816
To Miscellnoues Receipts	122,475	By Processing Fee	777,289
To JNTUH/AICTE	2,708,960	By Printing & Stationery	703,025
		By Property Tax	368,521
		By Conveyance Charges	413,171
		By Affiliation fee	200,000
To TDS	60,689	By Miscellanoues Expenditure	378,824
To Canteen Deposits	50,000	By Water charges	190,534
To Internal Transfer - MHS	29,812,811	By Provident Fund	111,625
To Internal Transfer- MEW	21,049,016	By Internet charges	132,624
To Internal Transfer - GEC	10,450	By Medicines Expenses	257,004
To Internal Transfer - GCF	10,350	By Professional Tax	117,150
To Internal Transfer - MDG	530,941	By Hostel expenses	22,710
To Internal Transfer - MPS	400,000	By Telephone Expenses	93,641
		By Legal Expenses	44,750
		By Function & Meeting	10,706
		By Sports Expenses	15,200
		By House Keeping Material	19,375
		By Bank Charges	101,621
		By Donation	23,000
		By Insurance	16,279
		By Water Pumps & Engineering	20,600
		By Postage & Telegram	2,524
		By Rates & Taxes	246,042
		By Prizes	116,540
		By Nature/Gardening Maintenan	270,116
		By Apron Expenses	41,060
		By Sports Material	165,487
		By Utensils/Crockery	44,361
		By Seminar Expenses	326,708
		By TDS Paid	60,689
		<u>Repairs & maintenance</u>	
		Building Maintances	1,691,289
		Computer,printer & other electronics maint.	123,126
		Furniture Maintenance	320,929
		Generator Maintenance	48,880
		Lab Maintenance	285,580
		Pact Software Maintenance	20,500
		Vehicle Maintainance	90,489
		Website Maintenance	57,000



**GLOBAL INSITITUTE OF ENGINEERING AND TECHNOLOGY
CHILKUR (v) MOINABAD R.R
RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31.3.2021**

Particulars	Year Ending 31.03.2021	Particulars	Year Ending 31.03.2021
		SMS Maint. charges	4,500
		Xerox Machine maint.	196,209
		Electrical Maintenance	495,250
		CCTV Maintanance	12,600
		Lift Maintenance	129,905
		Acquarium Maintenance	16,200
		By Capital Expenditure	
		By Construction Material	404,995
		By Construction charges	726,516
		By Computer, Printers & Softwares	406,615
		By Furniture	195,790
		By Electrical Items & Equipments	270,380
		By Library Books	196,538
		By Hardware Items	21,281
		By Water Dispenser	22,846
		By CCTV Camera	8,500
		By Internal Transfer - MEWS	39,197,918
		Closing Balance:	
		Cash in Hand	4,528
		Indian Bank A/C 49173	71,610
		Canara Bank A/C 101207	13,312
Total	85,388,706	TOTAL	85,388,706

As per our report of even date
For Madhu & Associates
Chartered Accountants
FRN : 001914S

For Global Institute of Education and technology

M. Madhusudan

(M.MADHUSUDAN)
Proprietor
M.No.028200
UDIN: 22028200ACFQWP5174
Place : Hyderabad
Date: 14/02/2022



Sabita Fayaz
Secretary



I
I
V
P
R
P
N
A
S
U
S

GLOBAL INSITTUTE OF ENGINEERING & TECHNOLOGY
 (Under Madina Education & Welfare Society)
 Chilkur (v), Moinabad (m), R.R. DIST

BALANCE SHEET AS AT 31.03.2021

LIABLITIES	As at 31.03.2021	ASSETS	As at 31.03.2021
Capital fund		Non Current Assets	
Opening balance	(47,886,479)	Tangible assets	43,718,466
Add: Excess of income over expenditure	(14,501,488)	Deposits	
Closing Balance	(62,387,967)	Telephone Deposit	5,000
Loans and Liability :		Cash & Bank Balances	
Madina Education & Welfare Society	105,767,830	Cash in Hand	4,529
Vehicle Loan	383,052	Balances with Banks	
Canteen Deposits	50,000	Indian Bank A/C 49173	71,610
		Canara Bank A/C 101207	13,312
TOTAL	43,812,916	TOTAL	43,812,916

As per our report of even date
 For Madhu & Associates
 Chartered Accountants
 FRN : 001914S

or Global Institute of Education and Technology

M. Madhusudan

(M.MADHUSUDAN)

Proprietor

M.No.028200

UDIN: 22028200ACFQWP5174

Place : Hyderabad

Date: 14/02/2022



Sabiha Fayara
 Secretary



DEPRECIATION STATEMENT FOR THE YEAR ENDED 31.3.2021

	Name of Asset	Rate	WDV as on 31.3.2020	Additions	Deletions	Total	Depreciation	WDV as on 31.3.2021
1	Furniture	10%	2,911,991	195,790	-	3,107,781	310,778	2,797,003
2	Electrical Equipments & fittings	15%	979,477	270,380	-	1,249,857	187,479	1,062,379
3	Laboratory equipments	10%	6,253,892	-	-	6,253,892	625,389	5,628,503
4	Computer & printer	15%	3,905,545	406,615	-	4,312,160	646,824	3,665,336
5	Building construction	5%	26,200,813	1,131,511	-	27,332,324	1,366,616	25,965,708
6	Stabilizer	15%	2,711	-	-	2,711	407	2,304
7	Water purifier	15%	1,405	-	-	1,405	211	1,194
9	Generator	10%	761,654	-	-	761,654	76,165	685,488
10	Software	25%	39,986	-	-	39,986	9,997	29,990
11	O H projector	15%	115,939	-	-	115,939	17,391	98,548
12	Library books	10%	1,644,888	-	-	1,841,426	184,143	1,657,283
13	Air conditioner	15%	98,114	196,538	-	98,114	14,717	83,397
14	utensils	10%	4,642	-	-	4,642	464	4,178
15	Xerox machine	15%	28,300	-	-	28,300	4,245	24,055
16	Transformer	15%	9,517	-	-	9,517	1,427	8,089
17	Duplicating machine	15%	879	-	-	879	132	747
18	Musical instruments	15%	18,617	-	-	18,617	2,793	15,824
19	LCD Tv	15%	6,254	-	-	6,254	938	5,316
20	Medical equipment	15%	14,257	-	-	14,257	2,139	12,118
21	Car	15%	1,905,573	-	-	1,905,573	285,836	1,619,737
22	Car (Asta)	15%	99,966	-	-	99,966	14,995	84,971
23	Mini Bus	20%	134,218	-	-	134,218	26,844	107,374
24	Water pump	10%	11,263	-	-	11,263	1,126	10,136
25	Lift	15%	50,973	-	-	50,973	7,646	43,327
26	Hardware Items	15%	-	21,281	-	21,281	3,192	18,089
27	CCTV Cameras	15%	71,443	8,500	-	79,943	11,991	67,951
28	Water Dispencer	15%	-	22,846	-	22,846	3,427	19,419
	TOTAL		45,272,315	2,253,461	-	47,525,776	3,807,311	43,718,466

