

GLOBAL INSTITUTE OF ENGINEERING & TECHNOLOGY
CHILKUR (v) MOINABAD R.R
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31.3.2021

Expenditure	Total	Income	Total
To Salaries & other benefits	29,201,577	By Tuition fees	30,045,000
To Conveance & cartage	431,171	By Bus fare receipts	215,100
To Printing and stationery	703,025	By Interest income	1,477
To Bank charges	101,621	By Miscellaneous receipts	2,224,010
		By JNTU	607,425
To Purchase of Laboratory Equipment			
To Purchase of Building Material	1,295,531		
To Purchase of Computers	-		
To Purchase of Books and Journals	297,758		
To Purchase of Bus	825,227		
To Other expenditure			
Honorarium and remuneration	1,822,253		
Faculty ratification			
Common service fee	139,620		
To Repairs and maintenance			
Computer maintenance	123,126		
Furniture maintenance	320,929		
Vehicle maintenance	90,489		
To Other Maintenance Expenditure schedule No 1			
To Electrical Repairs and Maint	495,250		
Water pumps and engineering	20,600		
To Telephone charges	93,641		
To Recognition and affiliation	200,000	By Excess of expenditure over income	14,501,488
Recognition and affiliation fee			
To Professional Tax	117,150		
To Electricity charges	614,816		
E Governance	115,380		
To Internet charges	132,624		
To transport charges			
To function and meeting	10,706		
To General expenditure schedule No 2	10,442,006 0		
Total	47,594,500	Total	47,594,500

As per our report of even date
For Madhu & Associates
Chartered Accountants
FRN : 001914S

M. Madhusudan

(M.MADHUSUDAN)
Proprietor
M.No.028200
UDIN: 22028200AXRFUL4979
Place : Hyderabad
Date: 30-9-2022



For Global Institute of Education and technology



Sabeta fazgan
Secretary

AB
PRINCIPAL
Global Institute of Engg. & Tech.
Chilkur (V), Moinabad (M)
R. R. Dist: