

GLOBAL INSTITUTE OF ENGINEERING & TECHNOLOGY
CHILKUR (v) MOINABAD R.R
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31.3.2020

Expenditure	Total	Income	Total
To Salaries & other benefits	26,846,153	By Tuition fees	11,824,460
To Conveyance & cartage	304,235	By Bus fare receipts	983,800
To Printing and stationery	704,038	By Interest income	19,029,396
To Bank charges	14,222	By Miscellaneous receipts	335,220
		By JNTU	928,500
To Purchase of Laboratory Equipment	80,055		
To Purchase of Building Material	301,367		
To Purchase of Computers	652,332		
To Purchase of Books and Journals	323,136		
To Purchase of Bus	4,192,469		
To Other expenditure			
Honorarium and remuneration	662,000		
Faculty ratification	202,103		
Common service fee	350,500		
To Repairs and maintenance			
Computer maintenance	32,003		
Furniture maintenance	4,781		
Vehicle maintenance	22,400		
To Other Maintenance Expenditure schedule No 1			
To Electrical Repairs and Maint	23,395		
Water pumps and engineering	80,821		
To Telephone charges	149		
To Recognition and affiliation		By Excess of expenditure over income	13,454,773
Recognition and affiliation fee	385,650		
To Professional Tax	6,356		
To Electricity charges	371,000		
E Governance	298,960		
To Internet charges	156,921		
To transport charges	45,470		
To function and meeting	291,885		
To General expenditure schedule No 2	10,203,748		
Total	46,556,149	Total	46,556,149

As per our report of even date
For Madhu & Associates
Chartered Accountants
FRN : 0019145

M. Madhusudan

(M.MADHUSUDAN)
Proprietor
M.No.028200
UDIN:21028200AAAAA13318
Place : Hyderabad
Date: 12.02.2021

For Global Institute of Education and technology

Sabika Farzana
Secretary

Global Institute of Education
Chilkur(V)
Moinabad(R.R)
A.P.
12/02/2021

