

GLOBAL INSTITUTE OF ENGINEERING & TECHNOLOGY
CHILKUR (v) MOINABAD R.R
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 31.3.2019

Expenditure	Total	Income	Total
To Salaries & other benefits	29,039,059	By Tuition fees	20,032,276
To Conveyance & cartage	77,046	By Bus fare receipts	1,224,500
To Printing and stationery	352,340	By Interest income	67,745
To Bank charges	9,830	By Miscellaneous receipts	734,243
		By JNTU	835,300
To Purchase of Laboratory Equipment	2,373,681		
To Purchase of Building Material	1,494,407		
To Purchase of Computers	4,044,883		
To Purchase of Books and Journals	360,786		
To Purchase of Bus	4,119,317		
To Other expenditure			
Honorarium and remuneration	174,080		
Faculty ratification	110,065		
Common service fee	491,550		
To Repairs and maintenance			
Computer maintenance	122,535		
Furniture maintenance	7,770		
Vehicle maintenance	23,367		
To Other Maintenance Expenditure schedule No 1			
To Electrical Repairs and Maint	71,790		
Water pumps and engineering	18,000		
To Telephone charges	12,000		
		By Excess of expenditure over income	24,456,611
To Recognition and affiliation			
Recognition and affiliation fee	521,750		
To Professional Tax	119,750		
To Electricity charges	505,328		
To Internet charges	208,636		
To transport charges	3,700		
To function and meeting	184,555		
To General expenditure schedule No 2	2,904,450		
Total	47,350,675	Total	47,350,675

As per our report of even date
For Madhu & Associates
Chartered Accountants
FRN : 001914S

M. Madhusudan

(M.MADHUSUDAN)
Proprietor
M.No.028200

Place : Hyderabad
Date : 30/10/2019



For Global Institute of Engineering and Technology

[Signature]
Secretary

