

GLOBAL INSTITUTE OF ENGINEERING & TECHNOLOGY  
CHILKUR (V) MOINABAD R.R.  
INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 21.3.2018

Expenditure	Total	Income	Total
To Salaries & other benefits	29,316,645	By Tuition fees	20,954,000
To Conveyance & cartage	246,915	By Bus fare receipts	596,250
To Printing and stationery	423,223	By Interest income	94,950
To Bank charges	140,352	By Miscellaneous receipts	536,283
		By JNTU	1,643,404
		By AICTE (PMKY)	340,200
To Purchase of Laboratory Equipment	1,097,632		
To Purchase of Building Material	6,392,028		
To Purchase of Computers	1,350,420		
To Purchase of Sports Equipment	165,124		
To Purchase of Books and Journals	230,938		
To Purchase of Bus	3,807,097		
To Purchase of Furniture	1,648,650		
To Other expenditure			
Honorarium and remuneration	167,580		
Faculty ratification	120,500		
Common service fee	117,125		
To Repairs and maintenance			
Computer maintenance	52,563		
Furniture maintenance	48,575		
Vehicle maintenance	25,960		
To Other Maintenance Expenditure schedule No 1			
To Electrical Repairs and Maint	310,131		
To Postage and Telegram	2,000		
Water pumps and engineering	15,556		
To Telephone charges	85,754		
To Recognition and affiliation		By Excess of expenditure over income	29,729,808
Recognition and affiliation fee	1,349,807		
Inspection fee	90,000		
To Professional charges	4,000		
To Electricity charges	492,203		
To Internet charges	160,152		
To transport charges	24,700		
To function and meeting	115,410		
To General expenditure schedule No 2	5,893,855		
<b>Total</b>	<b>53,894,895</b>	<b>Total</b>	<b>53,894,895</b>

As per our report of even date  
For Madhu & Associates  
Chartered Accountants  
FRN : 0019145

*M. Madhusudan*

(M.MADHUSUDAN)

Proprietor

M.No.028200

Place : Hyderabad

Date : 31/10/2018

For Global Institute of Engineering and Technology

*[Signature]*  
Secretary

